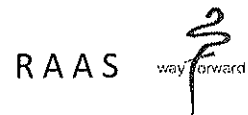


INTEGRATED CAPITAL SERVICES LIMITED

Restructuring Advisory and Support



PR No. 07/2018

PRESS RELEASE

Integrated Capital Services Limited's (ICSL's) Wholly Owned Subsidiary, BTG IP Services Pvt. Ltd. (BTGIP), granted recognition by Insolvency and Bankruptcy Board of India (IBBI) for rendering services as an Insolvency Professional Entity (IPE) per Insolvency and Bankruptcy Code, 2016 (IBC)

ICSL's Wholly Owned Subsidiary, BTGIP, set up to provide Insolvency and Bankruptcy Services in accordance with IBC, has been granted approval by IBBI to function as an IPE (BTG/IPE/0075). BTGIP has 2 whole time directors, Sanjay Agrawal and Anuradha Suri, who are Insolvency Professionals (IPs) registered with IBBI.

The matters in which the Directors of BTGIP have consented to act as IP or may offer such consents will be served by BTGIP if proceedings under IBC are directed. BTGIP will also seek registration with organisations who generally engage services of like professionals.

ICSL provides Management and Financial Advisory & Consulting Services, expert services for Turnaround & Restructuring of business in distress, advisory for business combinations, Takeovers, Mergers & Amalgamations including implementation of plans.

ICSL is one of the founders of BTG Global Advisory Ltd. (a UK company) – a global restructuring and insolvency advisory network having presence in nineteen of the biggest economies across the globe. This advisory network has nine other Members along with ICSL, which include advisors and consultants providing expert services in the areas of insolvency and restructuring, turnaround, workout and profit improvement, forensic investigations, litigation support, due diligence, and investment banking / M&A.

Nigel Atkinson, Chief Executive, BTG Global Advisory, London, UK, said: *"We are delighted to welcome BTG IP Services to our international alliance. Their expertise will enhance BTG Global Advisory's offering by launching a recognised professional Insolvency and Bankruptcy service throughout India. Our mission is to build a truly global network of members allowing clients to access specialist expert advice in a growing number of major business territories. We look forward to working closely with BTGIP and congratulate our member, Integrated Capital Services, for making this happen."*

Sanjay Agrawal, Executive Director of BTG IP Services Private Limited, said:

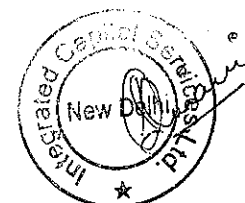
"BTGIP will be offering Insolvency and Bankruptcy services and expects the opportunities to expand as introduction of cross-border insolvency and personal bankruptcy."

Anuradha Suri, Executive Director of BTG IP Services Private Limited, said:

"BTGIP has the skill and experience to provide a range of insolvency and bankruptcy services, including those required by creditors and intending acquirers."

Date: 09/04/2018.

Place: New Delhi.



Registered Office:

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