

Statement of Consolidated Audited Financial Results for the quarter and year ended on March 31, 2021

Rs., Lakhs

Particulars	Audited		
	3 months ended	Year to date figure of current year ended	Corresponding 3 months ended in the previous year
	31.03.2021	31.03.2021	31.03.2020
1 Total income from operations	145.86	278.17	13.33
2 Net profit for the period (before tax)	102.90	496.41	(131.29)
3 Net profit for the period (after tax)	82.12	516.01	(133.43)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	82.12	23.69	(133.43)
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			
- Basic and Diluted earnings per share (in Rs.)	0.23	0.07	(0.37)

Notes:

- The above Audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 11, 2021.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone and consolidated financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. The spread of COVID-19 Pandemic has had an effect on operations of the Company. The Company is in process of making an application to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- Mr. Brijinder Bhushan Deora had vide letter dated June 21, 2020 had requested the Company for declassification from "Promoter and Promoter Group" category to "Public" category which was approved by the Board of Directors in its meeting held on July 31, 2020 and by shareholders of the Company in the Extra-Ordinary General Meeting held on December 17, 2020.
The Company has filed application dated 05.01.2021 with BSE Limited seeking approval for the aforesaid reclassification.
Mr. Brijinder Bhushan Deora vide letter dated March 26, 2021 withdrew his earlier letter dated June 21, 2020 seeking reclassification.
The Board of Directors discussed the withdrawal of Mr. Brijinder Bhushan Deora from seeking reclassification from "Promoter and Promoter Group" category to "Public" category and approved thereof was intimated to BSE on 26.03.2021. The Application of the Company is under processing at BSE Limited.
- The Company disposed off its investment in Greenway Advisors Pvt. Ltd., an Associate Company, during the year ended March 31, 2021. The Results for the quarter and year ended on March 31, 2021, have incorporated the effect of disposal, including consequential adjustments in respect of Other Comprehensive Income accounted as on 01.04.2016 at the time of adoption of Ind-AS, and upto date effects thereof.
- The equity shares (80% of total shareholding) of Borrelli Walsh India Private Limited held by Borrelli Walsh Limited (Hong Kong Company) were sold to ICSL Consulting Private Limited (a wholly owned subsidiary of the Company) in December 2020, and the financial results of Borrelli Walsh India Private Limited were consolidated as step down subsidiary with the financial results of the Company. For reasons of pending regulatory approvals and compliances in relation to payment of the equity shares of Borrelli Walsh India Private Limited to Borrelli Walsh Limited as at the year end, the effect of the aforementioned consolidation has been eliminated and consolidated annual financial results of the Company account the interest of ICSL Consulting Private Limited in Borrelli Walsh India Private Limited as its Associate. The consolidated net profit and total comprehensive loss for the quarter ended December 31, 2020 as published was Rs. 462.12 Lakhs and Rs. 30.20 Lakhs respectively, which after abovesaid elimination stands at Rs. 462.85 Lakhs and Rs. 29.47 Lakhs respectively.
- The total income from operations for the quarter and year ended March 31, 2021 include, (i) income from operations of Rs. 30.11 Lakhs and Rs. 65.25 Lakhs respectively and (ii) interest and other income of Rs. 115.75 Lakhs and Rs. 212.92 Lakhs respectively.
- The Company had opted for publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and year ended March 31, 2021, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer of the Company has certified that the financial results for the quarter and year ended March 31, 2021, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financials of the Company on standalone basis for the year ended March 31, 2021 are as under:

		Rs., Lakhs	
Sl. No.	Particulars	Quarter ended March 31, 2021	Year ended March 31, 2021
(i)	Turnover*	21.16	122.59
(ii)	Profit for the period before tax	(0.44)	54.86
(iii)	Profit for the period after tax	6.29	106.52
(iv)	Other comprehensive income/(loss)	0.00	(492.32)
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	6.29	(385.80)

*Turnover for the quarter and year ended March 31, 2021 includes, (i) income from operations of Rs. 1.65 Lakhs and Rs. 9.65 Lakhs respectively and (ii) interest and other income of Rs. 19.51 Lakhs and Rs. 112.94 Lakhs respectively.

- The figures for the previous year have been regrouped / rearranged, wherever necessary, to confirm to the current year classification.

By Order of the Board
Integrated Capital Services Limited

Sajeve Deora
Director

DIN: 00003305

Particulars	Audited		
	3 Months ended	Year to date figure of Current Year ended	Corresponding 3 months ended in the previous year
	31.03.2021	31.03.2021	31.03.2020
1 Total income from operations	21.16	122.59	3.37
2 Net profit for the period (before tax)	(0.44)	54.86	7.36
3 Net profit for the period (after tax)	6.29	106.52	4.17
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	6.29	(385.80)	4.17
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			-
- Basic and Diluted earnings per share (in Rs.)	0.02	(1.08)	0.01

Notes:

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- The total income from operations for the quarter and year ended March 31, 2021 include, (i) income from operations of Rs. 1.65 Lakhs and Rs. 9.65 Lakhs respectively and (ii) interest and other income of Rs. 19.51 Lakhs and Rs. 112.94 Lakhs respectively.
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By Order of the Board
Integrated Capital Services Limited

Sajeve Deora
Director
DIN: 00003305

Dated: June 11, 2021
Place: New Delhi.