

Particulars	Audited		
	3 months ended	Year ended	Corresponding 3 months ended in the previous year
	31.03.2022	31.03.2022	31.03.2021
1 Total income from operations	29.74	79.62	145.86
2 Net profit for the period (before tax)	(527.61)	(558.84)	102.90
3 Net profit for the period (after tax)	(421.16)	(459.70)	82.12
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	109.95	227.49	82.12
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			
- Basic and Diluted earnings per share (in Rs.)	0.31	0.64	0.23

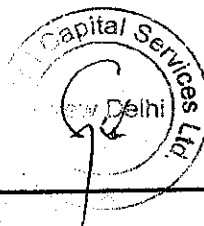
Notes:

- The Audited consolidated financial results were reviewed by the Audit Committee at its meeting held on April 16, 2022, and approved by the Board of Directors at its meeting held on April 16, 2022.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2022 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirms that Auditor's Report on the audited standalone and consolidated financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. The Board of Directors has accorded approval for filing Application to the Insolvency and Bankruptcy Board of India (IBBI) for seeking approval for registration of the Company as an Insolvency Professional Entity (IPE) in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The Application is being prepared and shall be filed to obtain an "In Principal" approval at first instance as an IPE. The Company shall give effect to conditions, if any, to be provided by IBBI in granting the requested approval, which shall enable the Company for final registration as an IPE.
- The BSE Limited vide letter dated 04.03.2022 has approved the application of Mrs. Jai Rani Deora, Mr. Arun Deora and Mr. Rajeev Kumar Deora for their reclassification from Promoters Shareholders under the provision of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and they shall now be part of public shareholders.
- The Company had valued its Assets (property, plant, equipment, and investments) at Fair Value as at April 01, 2017 at the time of adoption of Ind-AS. The Company has been valuing its Non-Current Liabilities on Fair Value as at each reporting date. The Company has adopted the Policy effective June 30, 2021 to carry out Fair Value of its assets at the earlier of 24 months or a Significant Change in Business Circumstances. The adoption of this Policy had resulted in net increase in Fair value of Assets by Rs. 99.82 Lakhs and Increase in Other Comprehensive Income of Rs. 99.82 Lakhs in standalone financial statements and net increase in Fair value of Assets by Rs. 156.08 Lakhs and increase in Other Comprehensive Income by Rs. 156.08 Lakhs in consolidated financial statements, as at and for the period ended the Effective Date and also part of these financial results.
- The Company and its Wholly Owned Subsidiary had equity investment in ECA Trading Services Limited (ECA). Pursuant to resolution passed by the Shareholders of ECA for Voluntary Liquidation of ECA, an interim distribution of Rs. 84.96 Lakhs (Rs. Nil) received during the Financial Year 2021-22 from the Liquidation Estate of ECA. The loss of Rs. 524.17 Lakhs (Rs. Nil) suffered in the value of its investment in ECA has been accounted in the Statement of Profit and Loss and also consequential write back has been made in the Statement of Profit and Loss in Other Comprehensive Income (OCI) as the investment in ECA had earlier been downmarked as part of OCI as per Ind-AS.
- The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and year ended March 31, 2022, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the quarter and year ended March 31, 2022, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The outbreak of Covid-19 pandemic and consequent lockdowns since early 2020 had effected the operations of the Company. In order to ensure that business and activities of the Company are continued to the extent possible and the effect of disruption is minimised, the Company had formulated a Work From Home Policy for all its employees and consultants, which was withdrawn from June 07, 2021.
- The financials of the Company on standalone basis for the quarter and year ended on March 31, 2022 are as under:

Rs., Lakhs

Sl. No.	Particulars	Year ended	Quarter ended
		31.03.2022	31.03.2022
(i)	Total Income from operation	62.41	44.84
(ii)	Profit for the period before tax	(512.60)	(486.30)
(iii)	Profit for the period after tax	(423.02)	(391.15)
(iv)	Other comprehensive income/(loss)	613.80	513.98
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	190.78	122.83

- The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to conform to the current year's classification and presentation.



By Order of the Board  
Integrated Capital Services Limited

Sajeve Deora  
Director  
DIN: 00003305