

Statement of Consolidated Unaudited Financial Results for the Quarter and nine months ended on December 31, 2019

Rs., Lakhs

| Particulars   | Unaudited      |   |   | Audited                                    |
|---|----------------|---|---|--|
|   | 3 months ended | Year to date figure of current period ended | Corresponding 3 months ended in the previous year | Year to date figure of previous year ended |
|   | 31.12.2019     | 31.12.2019                                  | 31.12.2018  | 31.03.2019                                 |
| 1 Total income from operations  | 13.22          | 79.14                                       | 28.79   | 157.70                                     |
| 2 Net profit for the period (before tax)  | (19.31)        | (4.53)                                      | 9.53  | (394.63)                                   |
| 3 Net profit for the period (after tax)   | (13.78)        | (2.32)                                      | 13.95   | (402.99)                                   |
| 4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)] | (13.78)        | (2.32)                                      | 13.95   | (403.16)                                   |
| 5 Paid up equity share capital (Face value of Re. 1/- each)   | 355.84         | 355.84                                      | 355.84  | 355.84                                     |
| 6 Earnings per share (face value of Rupee 1/- each) (not annualised)  |                |   |   |  |
| Basic and Diluted earnings per share (in Rs.)   | (0.04)         | (0.01)                                      | 0.04  | (1.13)                                     |

Notes:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 11, 2020.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited standalone and consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- The unaudited consolidated financial results of the Company and its subsidiaries/associates have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Group fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of Integrated Capital Services Limited, the Holding Company, the activities of this Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made
- The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and nine months ended December 31, 2019, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the nine months ended on December 31, 2019, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financials of the Company on standalone basis for the quarter and nine months ended on December 31, 2019:

|       |   | Rs., Lakhs                        |                                 |
|-------|---|-----------------------------------|---------------------------------|
| S.No. | Particulars   | Nine months ended on December 31, | Quarter ended December 31, 2019 |
| (i)   | Turnover  | 26.29                             | 3.68                            |
| (ii)  | Profit before tax                                     | (28.95)                           | (14.18)                         |
| (iii) | Profit after tax including other comprehensive income | (28.21)                           | (15.03)                         |

- The figures for the previous quarter and nine months ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board  
Integrated Capital Services Limited

sd/-  
Sajeve Deora  
Director

Dated: January 11, 2020  
Place: New Delhi.

DIN: 00003305

Regd. Office: 606, New Delhi House, 27 Barakhamba Road, New Delhi 110 001  
Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended on December 31, 2019

Rs., Lakhs

| Particulars   | Unaudited      |                                     |   | Audited                                    |
|---|----------------|-------------------------------------|---|--|
|   | 3 months ended | Year to date figure of current year | Corresponding 3 months ended in the previous year | Year to date figure of previous year ended |
|   | 31.12.2019     | 31.12.2019                          | 31.12.2018  | 31.03.2019                                 |
| 1 Total income from operations  | 3.68           | 26.29                               | 5.39  | 87.18                                      |
| 2 Net profit for the period (before tax)  | (14.18)        | (28.95)                             | (16.10)   | (65.17)                                    |
| 3 Net profit for the period (after tax)   | (15.03)        | (28.21)                             | (10.08)   | (71.78)                                    |
| 4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)] | (15.03)        | (28.21)                             | (10.08)   | (71.95)                                    |
| 5 Paid up equity share capital (Face value of Re. 1/- each)   | 355.84         | 355.84                              | 355.84  | 355.84                                     |
| 6 Earnings per share (face value of Rupee 1/- each) (not annualised)  |                | -                                   |   |  |
| - Basic and Diluted earnings per share (in Rs.)   | (0.04)         | (0.08)                              | (0.03)  | (0.20)                                     |

Notes:

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- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
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- The Chief Financial Officer has certified that the financial results for the nine months ended on December 31, 2019, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The figures for the previous quarter and nine months ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board  
Integrated Capital Services Limited

Sajeve Deora  
Director

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Dated: January 11, 2020  
Place: New Delhi.