

Audited	Unaudited	Audited	Particulars		Audited	Audited
3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year			Year to date figures for current year ended	Previous year ended
31.03.17	31.12.2016	31.03.2016	1	Income from operations	31.03.2017	31.03.2016
47.33	70.26	40.65	(a)	Income from operations	205.40	165.82
0.41	0.32	0.30	(b)	Other operating income	0.90	12.92
<b>47.74</b>	<b>70.58</b>	<b>40.95</b>	(c)	Total income from operations	<b>206.30</b>	<b>178.74</b>
			2	<b>Expenditure</b>		
17.15	14.78	15.83	(a)	Employees and consultants cost	72.33	53.23
0.84	0.57	1.32	(b)	Depreciation	3.46	5.05
40.57	24.83	6.03	(c)	Other expenditure	105.66	54.73
<b>58.56</b>	<b>40.18</b>	<b>23.18</b>	(d)	Total expenses	<b>181.45</b>	<b>113.01</b>
<b>-10.82</b>	30.40	<b>17.77</b>	3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>24.85</b>	<b>65.73</b>
34.05	25.34	0.04	4	Other income	101.53	1.15
<b>23.23</b>	<b>55.74</b>	<b>17.81</b>	5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>126.38</b>	<b>66.88</b>
-	0.95	0.02	6	Finance costs	0.96	1.67
<b>23.23</b>	<b>54.79</b>	<b>17.79</b>	7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>125.42</b>	<b>65.21</b>
-0.01	-0.24	-	8	Exceptional items	(0.13)	0.62
<b>23.22</b>	<b>54.55</b>	<b>17.79</b>	9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>125.29</b>	<b>65.83</b>
9.81	20.18	7.17	10	Tax expense	42.45	23.01
<b>13.41</b>	<b>34.37</b>	<b>10.62</b>	11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>82.84</b>	<b>42.82</b>
-	-	-	12	Extraordinary items (net of tax expense)	-	-
<b>13.41</b>	<b>34.37</b>	<b>10.62</b>	13	<b>Net Profit after taxes but before share of profit/(loss) of associates and minority interest (11-12)</b>	<b>82.84</b>	<b>42.82</b>
-	-	-	14	Share of profit/(loss) of associates	-	-
-	-	-	15	Minority interest	-	-
<b>13.41</b>	<b>34.37</b>	<b>10.62</b>	16	<b>Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)</b>	<b>82.84</b>	<b>42.82</b>
361.50	361.50	361.50	17	(a) Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50
250.00	275.00	340.00	(b)	Paid up 7% preference share capital (Face value of Rs. 100/- each)	250.00	340.00
-	-	-	18	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	448.36	365.53
			19	(i) Earnings per share (before extraordinary items) (not annualised)		-
0.04	0.10	0.03	(a)	Basic (Rs.)	0.23	0.12
0.04	0.10	0.03	(b)	Diluted (Rs.)	0.23	0.12
			19	(ii) Earnings per share (after extraordinary items) (not annualised)		-
0.04	0.10	0.03	(a)	Basic (Rs.)	0.23	0.12
0.04	0.10	0.03	(b)	Diluted (Rs.)	0.23	0.12

Standalone Statement of Assets and Liabilities			Notes:
			Rs., lacs
Particulars	As at March 31, 2017	As at March 31, 2016	
<b>A Equity and Liabilities</b>			
1 Shareholders' funds			1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 14, 2017, and the Statutory Auditors have issued their Auditor's Report on the same.
(a) Share capital	611.50	701.50	
(b) Reserves and surplus	448.36	365.53	2 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the year and quarter ended March 31, 2017, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
(c) Money received against share warrants	-	-	3 The Company's business activity falls within a single business segment, i.e., providing consultancy and advisory services, and Accounting Standard 17 titled 'Segment Reporting' is not applicable.
Sub-total - Shareholders' funds	1,059.86	1,067.03	
2 Share application money pending allotment	-	-	4 The Chief Financial Officer has certified that the financials results for the year and quarter ended March 31, 2017, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3 Minority interest	-	-	
4 Non-current liabilities			5 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with effect from Appointed Date of October 1, 2016, which will eliminate a layer of promoters investment. The proposed Scheme for Merger is under consideration of Stock Exchanges whereat equity shares of the Company are listed for trading and will be implemented subject to statutory and other approvals.
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	1.01	1.58	
Sub-total - Non-current liabilities	1.01	1.58	
5 Current liabilities			Consequent to completion of the said merger, the accounts of the Company shall be revised with effect from the Appointed Date to include the statement of affairs of Deora Associates Pvt. Ltd. with that of the Company.
(a) Short-term borrowings	-	-	
(b) Trade payables	-	-	
(c) Other current liabilities	86.12	75.17	
(d) Short-term provisions	17.93	6.92	6 The Company has 7 % cumulative non-convertible redeemable preference share capital of Rs. 2.50 crores comprising 2,50,000 preference shares of Rs. 100 each as at March 31, 2017.
Sub-total - Current liabilities	104.05	82.09	
Total - Equity and Liabilities	1,164.92	1,150.70	
<b>B Assets</b>			
1 Non-current assets			7 Other income represents interest received on deposits and advances.
(a) Fixed assets	15.62	21.72	
(b) Non-current investments	616.19	616.19	8 Figure of previous quarter/ year have been regrouped/ rearranged wherever necessary.
(c) Deferred tax assets (net)	30.97	31.01	
(d) Long-term loans and advances	426.56	455.81	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	1,089.34	1,124.73	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	22.07	16.92	
(d) Cash and cash equivalents	50.77	0.97	
(e) Short-term loans and advances	-	-	
(f) Other current assets	2.74	8.08	
Sub-total - Current assets	75.58	25.97	
Total - Assets	1,164.92	1,150.70	

By Order of the Board  
Integrated Capital Services Ltd.

Brijinder Bhushan Deora  
Chairman & Director  
DIN: 00004942

Date: 14.04.2017  
Place: New Delhi.

Audited	Unaudited	Unaudited	Particulars		Unaudited	Unaudited
3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year			Year to date figures for current year ended	Previous year ended
31.03.17	31.12.2016	31.03.2016	1	Income from operations	31.03.2017	31.03.2016
67.83	85.53	42.43	(a)	Income from operations	254.79	202.66
0.45	0.35	1.45	(b)	Other operating income	0.97	14.70
<b>68.28</b>	<b>85.88</b>	<b>43.88</b>	(c)	Total income from operations	<b>255.76</b>	<b>217.36</b>
			2	<b>Expenditure</b>		
19.22	16.00	16.86	(a)	Employees and consultants cost	77.99	56.58
4.55	4.32	3.37	(b)	Depreciation	18.43	10.90
42.06	25.92	7.18	(c)	Other expenditure	112.82	69.39
<b>65.83</b>	<b>46.24</b>	<b>27.41</b>	(d)	Total expenses	<b>209.24</b>	<b>136.87</b>
2.45	39.64	16.47	3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	46.52	80.49
34.20	25.23	(0.16)	4	Other income	101.72	1.22
<b>36.65</b>	<b>64.87</b>	<b>16.31</b>	5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>148.24</b>	<b>81.71</b>
-	0.96	0.46	6	Finance costs	2.53	2.21
<b>36.65</b>	<b>63.91</b>	<b>15.85</b>	7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>145.71</b>	<b>79.50</b>
-0.31	0.09	-	8	Exceptional items	(0.13)	0.65
<b>36.34</b>	<b>64.00</b>	<b>15.85</b>	9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>145.58</b>	<b>80.15</b>
14.12	22.31	6.61	10	Tax expense	47.73	27.14
<b>22.22</b>	<b>41.69</b>	<b>9.24</b>	11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>97.85</b>	<b>53.01</b>
-	-	-	12	Extraordinary items (net of tax expense)	-	-
<b>22.22</b>	<b>41.69</b>	<b>9.24</b>	13	<b>Net Profit after taxes but before share of profit/(loss) of associates and minority interest (11-12)</b>	<b>97.85</b>	<b>53.01</b>
23.83	-1.97	(0.48)	14	Share of profit/(loss) of associates	49.20	6.59
-	-	-	15	Minority interest	-	-
<b>46.05</b>	<b>39.72</b>	<b>8.76</b>	16	<b>Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)</b>	<b>147.05</b>	<b>59.60</b>
361.50	361.50	361.50	17 (a)	Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50
250.00	275.00	340.00	(b)	Paid up 7% preference share capital (Face value of Rs. 100/- each)	250.00	340.00
-	-	-	18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	610.76	463.71
			19 (i)	Earnings per share (before extraordinary items) (not annualised)		-
0.13	0.11	0.02	(a)	Basic (Rs.)	0.41	0.16
0.13	0.11	0.02	(b)	Diluted (Rs.)	0.41	0.16
			19 (ii)	Earnings per share (after extraordinary items) (not annualised)		
0.13	0.11	0.02	(a)	Basic (Rs.)	0.41	0.16
0.13	0.11	0.02	(b)	Diluted (Rs.)	0.41	0.16

Consolidated Statement of Assets and Liabilities			Notes:		
			Rs., lacs		
Particulars	As at March 31, 2017	As at March 31, 2016			
<b>A Equity and Liabilities</b>					
1 Shareholders' funds			1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 14, 2017, and the Statutory Auditors have issued their Auditor's Report on the same.		
(a) Share capital	611.50	701.50	2 The consolidated figures incorporate the results of wholly owned subsidiaries and its associates.		
(b) Reserves and surplus	610.76	463.71	3 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the year and quarter ended March 31, 2017, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.		
(c) Money received against share warrants	-	-	4 The Company's business activity falls within a single business segment, i.e., providing consultancy and advisory services, and Accounting Standard 17 titled 'Segment Reporting' is not applicable.		
Sub-total - Shareholders' funds	1,222.26	1,165.21	5 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with effect from Appointed Date of October 1, 2016, which will eliminate a layer of promoters investment. The proposed Scheme for Merger is under consideration of Stock Exchanges whereat equity shares of the Company are listed for trading and will be implemented subject to statutory and other approvals.		
2 Share application money pending allotment	-	-	Consequent to completion of the said merger, the accounts of the Company shall be revised with effect from the Appointed Date to include the statement of affairs of Deora Associates Pvt. Ltd. with that of the Company.		
3 Minority interest	-	-	6 The Chief Financial Officer has certified that the financials results for the year and quarter ended March 31, 2017, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.		
4 Non-current liabilities			7 The figures of the Company on standalone basis for the quarter ended March 31, 2017:		
(a) Long-term borrowings	228.00	212.18	Rs., Lacs		
(b) Deferred tax liabilities (net)	-	-	Particulars		
(c) Other long-term liabilities	-	-	Year ended		
(d) Long-term provisions	1.19	1.58	Qtr. ended		
Sub-total - Non-current liabilities	229.19	213.76	Mar' 31, 2017		
5 Current liabilities			Mar' 31, 2017		
(a) Short-term borrowings	-	-	Turnover		
(b) Trade payables	-	-	Profit before tax		
(c) Other current liabilities	160.98	146.88	Profit after tax		
(d) Short-term provisions	17.94	6.92	205.40		
Sub-total - Current liabilities	178.92	153.80	125.29		
Total - Equity and Liabilities	1,630.37	1,532.77	82.84		
			13.41		
<b>B Assets</b>			8 The Company has 7 % cumulative non-convertible redeemable preference share capital of Rs. 2.50 crores comprising 2,50,000 preference shares of Rs. 100 each as at March 31, 2017.		
1 Non-current assets			9 Other income represents interest received on deposits and advances.		
(a) Fixed assets	811.08	805.68	10 Figure of previous quarter/ year have been regrouped/ rearranged wherever necessary.		
(b) Capital work in progress	-	-			
(c) Non-current investments	686.68	637.48			
(d) Deferred tax assets (net)	23.38	28.47			
(e) Long-term loans and advances	2.56	22.80			
(f) Other non-current assets	-	-			
Sub-total - Non-current assets	1,523.70	1,494.43			
2 Current assets					
(a) Current investments	-	-			
(b) Inventories	-	-			
(c) Trade receivables	38.05	24.87			
(d) Cash and cash equivalents	59.41	2.60			
(e) Short-term loans and advances	-	-			
(f) Other current assets	9.21	10.87			
Sub-total - Current assets	106.67	38.34			
Total - Assets	1,630.37	1,532.77			

By Order of the Board  
Integrated Capital Services Ltd.

Brijinder Bhushan Deora  
Chairman & Director

Date: 14.04.2017  
Place: New Delhi.

DIN: 00004942