

Statement of Consolidated Audited Financial Results for the Quarter and year ended on March 31, 2020

Rs., Lakhs

	Particulars	Audited		
		3 months ended	Year to date figure of current year ended	Corresponding 3 months ended in the previous year
		31.03.2020	31.03.2020	31.03.2019
1	Total income from operations	13.33	92.47	17.63
2	Net profit/(loss) for the period (before tax)	(131.29)	(135.82)	(402.28)
3	Net profit/(loss) for the period (after tax)	(133.43)	(135.75)	(398.30)
4	Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(133.43)	(135.75)	(398.47)
5	Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6	Earnings per share (face value of Rupee 1/- each) (not annualised)			
	Basic and Diluted earnings per share (in Rs.)	(0.37)	(0.38)	(1.12)

Notes:

- The above Audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31-07-2020.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone and consolidated financial results for the quarter and year ended March 31, 2020 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone and consolidated financial results of the Company is with unmodified opinion.
- The Audited consolidated financial results of the Company and its subsidiaries/associates have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Group fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of Integrated Capital Services Limited, the Holding Company, the activities of this Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. The Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and year ended March 31, 2020, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the year ended on March 31, 2020, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The outbreak of Covid-19 pandemic and consequent lockdown has severely impacted the operations of the Company since last week of March 2020. In order to ensure that business and activities of the Company continue, to the extent possible, and the effect of disruption is minimised, the Company has formulated a Work From Home Policy for all its employees and consultants. The Company expects that stabilisation of its activities is likely to take time.
- The financials of the Company on standalone basis for the quarter and year ended on March 31, 2020:

Rs., Lakhs

S.No.	Particulars	Year ended March 31, 2020	Quarter ended March 31, 2020
(i)	Turnover	29.66	3.37
(ii)	Profit before tax	(21.59)	7.36
(iii)	Profit after tax including other comprehensive income	(24.04)	4.17

- The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Limited

sd/-
Sajeve Deora
Director

Dated: 31-07-2020

Place: New Delhi.

Particulars	Audited		
	3 months ended	Year to date figure of current year	Corresponding 3 months ended in the previous year
	31.03.2020	31.03.2020	31.03.2019
1 Total income from operations	3.37	29.66	5.43
2 Net profit for the period (before tax)	7.36	(21.59)	(53.52)
3 Net profit for the period (after tax)	4.17	(24.04)	(54.28)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	4.17	(24.04)	(54.45)
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)		-	
- Basic and Diluted earnings per share (in Rs.)	0.01	(0.07)	(0.15)

Notes:

- The above Audited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31-07-2020.
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- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
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- The Chief Financial Officer has certified that the financial results for the year ended on March 31, 2020, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
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By Order of the Board
Integrated Capital Services Limited

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Sajeve Deora
Director

Dated: 31-07-2020
Place: New Delhi.