

Year to date figure of current period ended		Year to date figure of previous period ended		Particulars	Unaudited		
31.12.2017	31.12.2016				3 months ended 31.12.2017	Preceding 3 months ended in current year 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016
		I		Revenue			
155.41	158.07	II	(a)	Income from operations	70.13	42.58	70.26
12.79	83.24	III	(b)	Other income	4.39	7.23	40.93
168.20	241.31	IV		Total Revenue (II+ III)	74.52	49.81	111.19
		V		Expenditure			
10.22	18.85	(a)		Consultants fees	2.40	7.02	3.45
25.19	36.33	(b)		Employees benefit expenses	9.02	8.31	11.33
21.19	0.96	(c)		Finance costs	1.98	19.21	0.95
2.82	2.62	(d)		Depreciation	0.99	0.92	0.57
49.91	65.09	(e)		Other expenses	19.40	16.52	24.83
109.33	123.85			Total Expenses	33.79	51.98	41.13
58.87	117.46	VI		(Loss)/Profit before exceptional items and tax (IV- V)	40.73	(2.17)	70.06
-	-	VII		Exceptional items	-	-	-
58.87	117.46	VIII		(Loss)/Profit before tax (VI- VII)	40.73	(2.17)	70.06
		IX		Tax expense			
(22.27)	(33.09)	(a)		Current tax	(10.62)	(4.99)	(20.35)
1.41	-	(b)		Previous year	1.41	-	-
(4.26)	5.19	(c)		Deferred tax	0.08	(5.35)	4.91
33.75	89.56	X		(Loss)/Profit after tax (VIII-IX)	31.60	(12.51)	54.62
-	-	XI		Other comprehensive income	-	-	-
33.75	89.56	XII		Total comprehensive income (XIII+XIV)	31.60	(12.51)	54.62
361.50	361.50	XIII		Paid up equity share capital (face value of Re. 1/- each)	361.50	361.50	361.50
0.09	0.25	XIV		Earnings per share (face value of Rupee 1/- each) (not annualised)			
				Basic and Diluted earnings per share (in Rs.)	0.09	(0.03)	0.15

Notes:

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 12, 2018, and the Statutory Auditors have issued their Limited Review Report on the same.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- 3 The unaudited standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
- 4 The Company has adopted Ind AS from April 1, 2017, as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013. The financial statements presented in the accompanying standalone financial results and other information have been prepared in accordance with recognition and measurement principals laid down in Ind AS and discloses information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
- 5 The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- 6 The financial results for the previous year ended March 31, 2017, do not include Ind AS compliant results as the same is not mandatory in accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
- 7 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
- 8 The standalone and consolidated results of the Company for the quarter and nine months ended December 31, 2017, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- 9 The Chief Financial Officer of the Company has certified that the standalone financial results for the quarter and nine months ended December 31, 2017, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 10 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with effect from Appointed Date of October 1, 2016, which will eliminate a layer of promoters investment. The Bombay Stock Exchange granted its No Objection Certificate to the Company in October 25, 2017 to file its application for approval of merger to the Hon'ble National Company Law Tribunal. The Company is complying with the directions of the Hon'ble National Company Law Tribunal in the matter. Consequent to completion of the said merger, the financial statements of the Company shall be revised with effect from the Appointed Date to include the statement of affairs of Deora Associates Pvt. Ltd. with that of the Company.
- 11 Reconciliation of standalone net profit after tax as previously reported under Indian GAAP and as restated now under Ind AS for the quarter and nine months ended December 31, 2016 is as under:

S.No.	Particulars	Unaudited	Unaudited
		3 months ended 31.12.2016 Rs., Lakhs	9 months ended 31.12.2016 Rs., Lakhs
(i)	Net profit for the quarter and nine months ended under the previous Indian GAAP	34.37	69.43
(ii)	Adjustment:		
	(a) Prior period adjustments	0.25	0.12
	(b) Fair value of Preference Shares	15.27	15.27
	(c) Deferred tax adjustment	4.74	4.74
(iii)	Net profit for the period under Ind AS	54.62	89.56

- 12 The figures for the previous quarter and nine months ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Limited

Sajeve Deora
Director
DIN: 00003305

Date: January 12, 2018
Place: New Delhi.

Statement of Consolidated Unaudited Financial Results for the Quarter and nine months ended December 31, 2017

CIN: L74899DL1993PLC051981

Rs., Lakhs

Unaudited		Particulars		Unaudited		
Year to date figure of current period ended	Year to date figure of previous period ended			3 months ended	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year
31.12.2017	31.12.2016			31.12.2017	30.09.2017	31.12.2016
		I	Revenue			
194.35	186.96	II	(a) Income from operations	78.55	59.30	85.53
13.29	83.31	III	(b) Other income	4.44	7.36	40.86
207.64	270.27	IV	Total Revenue (II+ III)	82.99	66.66	126.39
		V	Expenditure			
10.22	18.85	(a)	Consultants fees	2.40	7.02	3.45
32.85	39.92	(b)	Employees benefit expenses	13.97	10.12	12.55
21.24	2.53	(c)	Finance costs	2.03	19.21	0.96
14.98	13.88	(d)	Depreciation	5.04	4.84	4.32
56.12	70.76	(e)	Other expenses	22.72	18.18	25.92
135.41	145.94		Total Expenses	46.16	59.37	47.20
72.23	124.33	VI	Profit before exceptional items and tax and share of associate (IV-V)	36.83	7.29	79.19
145.74	25.37	VII	Share in profit of associates	55.83	87.05	(1.97)
217.97	149.70	VIII	Profit before exceptional items and tax (VI+VII)	92.66	94.34	77.22
-	-	IX	Less: Exceptional items	-	-	-
217.97	149.70	X	Profit before tax (VIII-IX)	92.66	94.34	77.22
		XI	Tax expense			
(24.79)	(34.23)	(a)	Current tax	(9.63)	(8.50)	(21.00)
1.41	-	(b)	Previous year	1.41	-	-
(3.38)	4.90	(c)	Deferred tax	0.41	-4.51	2.97
191.21	120.37	XII	Net profit for the period (X-XI)	84.85	81.33	59.19
191.21	120.37		Profit for the period attributable to Owners	84.85	81.33	59.19
-	-		Profit for the period attributable to non controlling interest	-	-	-
-	-	XIII	Other comprehensive income	-	-	-
191.21	120.37	XIV	Total comprehensive income (XII+XIII)	84.85	81.33	59.19
191.21	120.37		Total comprehensive income attributable to Owners	84.85	81.33	59.19
-	-		Total comprehensive income to non controlling interest	-	-	-
361.50	361.50	XV	Paid up equity share capital (face value of Re. 1/- each)	361.50	361.50	361.50
0.53	0.33	XVI	Earnings per share (face value of Rupee 1/- each) (not annualised)			
			Basic and Diluted earnings per share (in Rs.)	0.23	0.22	0.16

Notes:

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 12, 2018, and the Statutory Auditors have issued their Limited Review Report on the same.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- 3 The unaudited consolidated financial results of the Company and its subsidiaries/associates have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as provided in section 133 of the Companies Act, 2013.
- 4 The Company has adopted Ind AS from April 1, 2017, as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013. The financial statements presented in the accompanying consolidated financial results and other information have been prepared in accordance with recognition and measurement principals laid down in Ind AS and discloses information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
- 5 The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- 6 The financial results for the previous year ended March 31, 2017, do not include Ind AS compliant results as the same is not mandatory in accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
- 7 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Group fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
- 8 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and nine months ended December 31, 2017, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- 9 The Chief Financial Officer of the Company has certified that the consolidated financial results for the quarter and nine months ended December 31, 2017, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 10 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with effect from Appointed Date of October 1, 2016, which will eliminate a layer of promoters investment. The Bombay Stock Exchange granted its No Objection Certificate to the Company in October 25, 2017 to file its application for approval of merger to the Hon'ble National Company Law Tribunal. The Company is complying with the directions of the Hon'ble National Company Law Tribunal in the matter. Consequent to completion of the said merger, the financial statements of the Company shall be revised with effect from the Appointed Date to include the statement of affairs of Deora Associates Pvt. Ltd. with that of the Company.
- 11 Reconciliation of consolidated net profit after tax as previously reported under Indian GAAP and as restated now under Ind AS for the quarter and nine months ended December 31, 2016 is as under:

S.No.	Particulars	Unaudited	
		3 months ended 31.12.2016 Rs., Lakhs	9 months ended 31.12.2016 Rs., Lakhs
(i)	Net profit for the quarter and nine months ended under the previous Indian GAAP	39.73	101.01
(ii)	Adjustment:		
	(a) Prior period adjustments	(0.09)	(0.19)
	(b) Fair value of Preference Shares	15.27	15.27
	(c) Deferred tax adjustment	4.28	4.28
(iii)	Net profit for the period under Ind AS	59.19	120.37

- 12 The figures of the Company on standalone basis for the quarter and nine months ended December 31, 2017 are as under:

S.No.	Particulars	Unaudited	
		3 months ended 31.12.2017 Rs., Lakhs	9 months ended 31.12.2017 Rs., Lakhs
(i)	Turnover	70.13	155.41
(ii)	Profit before tax	40.73	58.87
(iii)	Profit after tax	31.60	33.75
(iv)	Total comprehensive income	31.60	33.75

- 13 The figures for the previous quarter and nine months ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Limited

Sd/-
Sajeve Deora
Director

Date: January 12, 2018
Place: New Delhi.

DIN: 00003305