

Audited	Unaudited	Unaudited	Particulars		Unaudited	Unaudited	Unaudited
Previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended			3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
31.03.2016	31.12.2016	31.12.2015	1	Income from operations	31.12.2016	30.09.2016	31.12.2015
202.66	186.96	160.23	(a)	Income from operations	85.53	38.35	58.84
14.70	0.52	13.25	(b)	Other operating income	0.35	0.14	5.08
217.36	187.48	173.48	(c)	Total income from operations	85.88	38.49	63.92
			2	Expenditure			
56.58	58.77	38.82	(a)	Employees and consultants cost	16.00	17.05	13.96
10.90	13.88	7.53	(b)	Depreciation	4.32	4.78	0.93
69.39	70.76	64.86	(c)	Other expenditure	25.92	22.84	35.23
136.87	143.41	111.21	(d)	Total expenses	46.24	44.66	50.12
80.49	44.07	62.27	3	Profit from operations before other income, finance costs and exceptional items (1-2)	39.64	(6.17)	13.80
1.22	67.52	1.38	4	Other income	25.23	39.94	0.10
81.71	111.59	63.65	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	64.87	33.77	13.90
2.21	2.53	-	6	Finance costs	0.96	0.17	-
79.50	109.07	63.65	7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	63.92	33.60	13.90
0.65	0.18	0.65	8	Exceptional items	0.09	0.13	0.06
80.15	109.25	64.30	9	Profit from ordinary activities before tax (7+8)	64.01	33.73	13.96
27.14	33.61	20.53	10	Tax expense	22.31	8.43	4.20
53.01	75.64	43.77	11	Net Profit from ordinary activities after tax (9-10)	41.70	25.31	9.76
-	-	-	12	Extraordinary items (net of tax expense)	-	-	-
53.01	75.64	43.77	13	Net Profit after taxes but before share of profit/(loss) of associates and minority interest (11-12)	41.70	25.31	9.76
6.59	25.37	7.07	14	Share of profit/(loss) of associates	(1.97)	24.74	1.82
-	-	-	15	Minority interest	-	-	-
59.60	101.01	50.84	16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)	39.73	50.05	11.58
361.50	361.50	361.50	17 (a)	Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50	361.50
340.00	275.00	340.00	(b)	Paid up 7% preference share capital (Face value of Rs. 100/- each)	275.00	300.00	340.00
463.71	-	-	18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-
			19 (i)	Earnings per share (before extraordinary items) (not annualised)			
0.16	0.28	0.14	(a)	Basic (Rs.)	0.11	0.14	0.14
0.16	0.28	0.14	(b)	Diluted (Rs.)	0.11	0.14	0.14
			19 (ii)	Earnings per share (after extraordinary items) (not annualised)			
0.16	0.28	0.14	(a)	Basic (Rs.)	0.11	0.14	0.14
0.16	0.28	0.14	(b)	Diluted (Rs.)	0.11	0.14	0.14

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 13, 2017, and the Statutory Auditors have issued their Limited Review Report on the same.
- 2 The consolidated figures incorporate the results of wholly owned subsidiaries and its associates.
- 3 The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter ended December 31, 2016, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com
- 4 The Company's business activity falls within a single business segment, i.e., providing consultancy and advisory services, and Accounting Standard 17 titled 'Segment Reporting' is not applicable.
- 5 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with Appointed Date of October 1, 2016, which will eliminate a layer of promoter investment. The merger will be subject to statutory and other approvals.
- 6 The Chief Financial Officer has certified that the financials results for the quarter ended December 31, 2016, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 7 The figures of the Company on standalone basis for the quarter ended December 31, 2016:

Rs. Lacs

Particulars	Year ended March 31,2016	Quarter ended Dec.31,2016
Turnover	165.82	70.26
Profit before tax	65.83	54.54
Profit after tax	42.82	34.37

- 8 The Company has 7 % cumulative non-convertible redeemable preference share capital of Rs. 2.75 crores comprising 2,75,000 preference shares of Rs. 100 each as at December 31, 2016.
- 9 Other income represents interest on deposits and advances received.
- 10 Figure of previous quarter/ year have been regrouped/ rearranged wherever necessary.

By Order of the Board
Integrated Capital Services Ltd.

Date: 13.01.2017
Place: New Delhi

Chairman & Director
DIN: 00004942

Audited	Unaudited	Unaudited	Particulars			Unaudited	Unaudited	Unaudited
Previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended				3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
31.03.2016	31.12.2016	31.12.2015	1	Income from operations		31.12.2016	30.09.2016	31.12.2015
165.82	158.07	125.17	(a)	Income from operations		70.26	30.73	42.95
12.92	0.49	12.62	(b)	Other operating income		0.32	0.14	4.86
178.74	158.57	137.79	(c)	Total income from operations		70.59	30.87	47.81
			2	Expenditure				
53.23	55.18	36.50	(a)	Employees and consultants cost		14.78	15.53	13.05
5.05	2.62	3.73	(b)	Depreciation		0.57	1.01	1.30
54.73	65.09	51.25	(c)	Other expenditure		24.83	20.76	24.32
113.01	122.90	91.48	(d)	Total expenses		40.19	37.30	38.67
65.73	35.67	46.31	3	Profit from operations before other income, finance costs and exceptional items (1-2)		30.40	(6.43)	9.14
1.15	67.48	1.11	4	Other income		25.34	39.93	0.06
66.88	103.14	47.42	5	Profit from ordinary activities before finance costs and exceptional items (3+4)		55.73	33.50	9.20
1.67	0.96	-	6	Finance costs		0.95	0.01	-
65.21	102.18	47.42	7	Profit from ordinary activities after finance costs but before exceptional items (5-6)		54.78	33.49	9.20
0.62	-0.12	0.62	8	Exceptional items		(0.24)	0.19	0.06
65.83	102.06	48.04	9	Profit from ordinary activities before tax (7+8)		54.54	33.68	9.26
23.01	32.64	15.84	10	Tax expense		20.18	8.58	3.08
42.82	69.43	32.20	11	Net Profit from ordinary activities after tax (9-10)		34.37	25.10	6.18
-	-	-	12	Extraordinary items (net of tax expense)		-	-	-
42.82	69.43	32.20	13	Net Profit after taxes but before share of profit/(loss) of associates and minority interest (11-12)		34.37	25.10	6.18
-	-	-	14	Share of profit/(loss) of associates		-	-	-
-	-	-	15	Minority interest		-	-	-
42.82	69.43	32.20	16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)		34.37	25.10	6.18
361.50	361.50	361.50	17	(a) Paid up equity share capital (Face value of Re. 1/- each)		361.50	361.50	361.50
340.00	275.00	340.00	(b)	Paid up 7% preference share capital (Face value of Rs. 100/- each)		275.00	300.00	340.00
365.53	-	-	18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		-	-	-
			19	(i) Earnings per share (before extraordinary items) (not annualised)				
0.12	0.19	0.09	(a)	Basic (Rs.)		0.10	0.07	0.02
0.12	0.19	0.09	(b)	Diluted (Rs.)		0.10	0.07	0.02
			19	(ii) Earnings per share (after extraordinary items) (not annualised)				
0.12	0.19	0.09	(a)	Basic (Rs.)		0.10	0.07	0.02
0.12	0.19	0.09	(b)	Diluted (Rs.)		0.10	0.07	0.02

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 13, 2017, and the Statutory Auditors have issued their Limited Review Report on the same.
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- 3 The Company's business activity falls within a single business segment, i.e., providing consultancy and advisory services, and Accounting Standard 17 titled 'Segment Reporting' is not applicable.
- 4 The Chief Financial Officer has certified that the financials results for the quarter ended December 31, 2016, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 5 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with Appointed Date of October 1, 2016, which will eliminate a layer of promoter investment. The merger will be subject to statutory and other approvals.
- 6 The Company has 7 % cumulative non-convertible redeemable preference share capital of Rs. 2.75 crores comprising 2,75,000 preference shares of Rs. 100 each as at December 31, 2016.
- 7 Other income represents interest on deposits and advances received.
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