

Particulars		Unaudited	
		3 months ended	Corresponding 3 months ended in the previous year
		30.06.2017	30.06.2016
I	Revenue		
II	(a) Income from operations	42.70	57.08
III	(b) Other income	1.17	2.24
IV	Total Revenue (II+ III)	43.87	59.32
V	Expenditure		
	(a) Consultants fees	0.80	13.36
	(b) Employees benefit expenses	7.86	11.51
	(c) Finance costs	-	0.00
	(d) Depreciation	0.91	1.03
	(e) Other expenses	13.99	19.50
	Total Expenses	23.56	45.40
VI	Profit before exceptional items and tax (IV-V)	20.31	13.91
VII	Exceptional items	-	-
VIII	Profit before tax (VI- VII)	20.31	13.92
IX	Tax expense		-
	(a) i) Current tax	6.66	3.98
	(b) ii) Deferred tax	(1.01)	(0.11)
X	Profit for the period (VIII-IX)	14.66	10.05
XI	Other comprehensive income	-	-
XII	Total comprehensive income (X+XI)	14.66	10.05
XIII	Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50
XIV	Earnings per share (face value of Rupee 1/- each) (not annualised)		-
	Basic and Diluted earnings per share (in Rs.)	0.04	0.03

Notes:

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2017, and the Statutory Auditors have issued their Limited Review Report on the same.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures) Regulations, 2015.
- The standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017, as notified under the Companies (Ind AS) Rules, 2015, and pursuant to section 133 of the Companies Act, 2013, The financial statements presented in the accompanying unaudited standalone financial results and other information have been prepared in accordance with recognition and measurement of principals laid down in Ind AS and discloses information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- The Ind AS compliant corresponding figures for three (3) months ended in the previous year (i.e., June 30, 2016) have not been subjected to limited review or audit. However, the Company's management has exercised due care and diligence to ensure that such financial results provide a true and fair view of its affairs.
- The financial results for the previous year ended March 31, 2017, do not include Ind AS compliant results as the same are not mandatory in accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

- 8 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
- 9 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter ended June 30, 2017, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- 10 The Chief Financial Officer has certified that the financial results for the quarter ended June 30, 2017, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 11 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with effect from Appointed Date of October 1, 2016, which will eliminate a layer of promoters investment. The proposed Scheme for Merger is under consideration of Stock Exchanges whereat equity shares of the Company are listed for trading and will be implemented subject to statutory and other approvals. Consequent to completion of the said merger, the accounts of the Company shall be revised with effect from the Appointed Date to include the statement of affairs of Deora Associates Pvt. Ltd. with that of the Company.
- 12 The Company has 7% cumulative non-convertible redeemable preference share capital of Rs. 2.50 crores comprising 2,50,000 preference shares of Rs. 100 each as at June 30, 2017, (outstanding on date of release of these results: Rs. 2.25 crores comprising 2,25,000 preference shares of Rs. 100 each).
- 13 Reconciliation of net profit after tax as previously reported under Indian GAAP and as restated now under Ind AS for the quarter ended June 30, 2016:

S.No	Particulars	Unaudited (Rs., lakhs)
(i)	Net profit for the period under the previous Indian GAAP	9.98
(ii)	Adjustment for prior period adjustments	0.07
(iii)	Net profit for the period under Ind AS	10.05

- 14 The figures for the previous quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Ltd.

Sajeve Deora

Director

DIN: 00003305

Dated: July 15, 2017

Place: New Delhi.

Particulars		Unaudited	
		3 months ended	Corresponding 3 months ended in the previous year
		30.06.2017	30.06.2016
I	Revenue		
II	(a) Income from operations	56.50	63.08
III	(b) Other income	1.49	2.38
IV	Total Revenue (II+ III)	57.99	65.46
V	Expenditure		
	(a) Consultants fees	0.80	13.36
	(b) Employees benefit expenses	8.76	12.37
	(c) Finance costs	-	1.41
	(d) Depreciation	5.10	3.07
	(e) Other expenses	15.22	22.00
	Total Expenses	29.88	52.21
VI	Profit before exceptional items and tax (IV- V)	28.11	13.25
VII	Exceptional items	-	-
VIII	Profit before tax (VI- VII)	28.11	13.25
IX	Tax expense		-
	(a) i) Current tax	6.66	4.05
	(b) ii) Deferred tax	(0.71)	(0.35)
X	Profit after tax (VIII-IX)	22.16	9.55
XI	Other comprehensive income	-	-
XII	Share in profit of associates	2.86	2.60
XIII	Total Comprehensive Income(XIII+XIV)	25.02	12.15
XIII	Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50
XIV	Earnings per share (face value of Rupee 1/- each) (not annualised)		-
	Basic and Diluted earnings per share (in Rs.)	0.07	0.03

Notes:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2017, and the Statutory Auditors have issued their Limited Review Report on the same.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures) Regulations, 2015.
- The unaudited consolidated financial results of the Company and its subsidiaries/associates have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as provided in section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017, as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013. The financial statements presented in the accompanying consolidated financial results and other information have been prepared in accordance with recognition and measurement principals laid down in Ind AS and discloses information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and comparative results have been restated accordingly.
- The Ind AS compliant corresponding figures for three (3) months ended in the previous year (i.e., June 30, 2016) have not been subjected to limited review or audit. However, the Company's management has exercised due care and diligence to ensure that such financial results provide a true and fair view of its affairs.

- 7 The financial results for the previous year ended March 31, 2017, do not include Ind AS compliant results as the same are not mandatory in accordance with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 8 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
- 9 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter ended June 30, 2017, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- 10 The Chief Financial Officer has certified that the financial results for the quarter ended June 30, 2017, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 11 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with effect from Appointed Date of October 1, 2016, which will eliminate a layer of promoters investment. The proposed Scheme for Merger is under consideration of Stock Exchanges whereat equity shares of the Company are listed for trading and will be implemented subject to statutory and other approvals.
Consequent to completion of the said merger, the accounts of the Company shall be revised with effect from the Appointed Date to include the statement of affairs of Deora Associates Pvt. Ltd. with that of the Company.
- 12 The Company has 7% cumulative non-convertible redeemable preference share capital of Rs. 2.50 crores comprising 2,50,000 preference shares of Rs. 100 each as at June 30, 2017, (outstanding on date of release of these results: Rs. 2.25 crores comprising 2,25,000 preference shares of Rs. 100 each).
- 13 Reconciliation of consolidated net profit after tax as previously reported under Indian GAAP and as restated now under Ind AS for the quarter ended June 30, 2016:

S.No	Particulars	Unaudited (Rs., lakhs)
(i)	Net profit for the period under the previous Indian GAAP	11.22
(ii)	Adjustment:	
	(a) Depreciation charged on revalued assets	1.71
	(b) Prior period adjustments	0.04
	(c) Tax impact on above items	-0.83
(iii)	Net profit for the period under Ind AS	12.14

- 14 The figures of the Company on standalone basis for the quarter ended June 30, 2017: (Rs., lakhs)

S.No.	Particulars	Quarter ended June 30, 2017
(i)	Turnover	#REF!
(ii)	Profit before tax	#REF!
(iii)	Profit after tax	#REF!

- 15 The figures for the previous quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Limited

Sajeve Deora

Director

DIN: 00003305

Date: July 15, 2017

Place: New Delhi.