

Particulars	Unaudited			Audited
	3 months ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous year	Previous year ended
	<b>30.09.2021</b>	<b>30.09.2021</b>	<b>30.09.2020</b>	<b>31.03.2021</b>
1 Total income from operations	2.24	6.76	1.28	122.59
2 Net profit for the period (before tax)	(15.06)	(22.40)	(16.87)	54.86
3 Net profit for the period (after tax)	(11.55)	(28.68)	(15.57)	106.52
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(11.55)	71.14	(15.57)	(385.80)
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)				-
- Basic and Diluted earnings per share (in Rs.)	(0.03)	0.20	(0.04)	(1.08)

**Notes:**

- The unaudited standalone financial results were reviewed by the Audit Committee at its meeting held on October 08, 2021, and approved by the Board of Directors at its meeting held on October 08, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
- Application has been filed by the Company with BSE Limited seeking declassification of 3 (three) persons holding 9.008% equity shares of the Company and comprising the Promoters Group of the Company, from "Promoter and Promoter Group" category to "Public" category, in accordance with Regulation 31A of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015. The aforementioned persons comprising Promoters Group, who are members of a Family, had entered into a Settlement amongst themselves pertaining to their respective shareholding in the Company that they shall not exercise any control over the affairs of the Company, directly or indirectly, or have any special rights with respect to the Company through formal or informal arrangements or be represented on the Board of Directors of the Company or act as a key managerial personnel of the Company, which has been recorded by them in a Memorandum of Settlement executed on June 30, 2021 and July 07, 2021.
- The Company had valued its Assets (property, plant, equipment; and investments) at Fair Value as at April 01, 2017 at the time adoption of IND-AS. The Company has been valuing its Non-Current Liabilities on Fair Value as at each reporting date. The Company has adopted the Policy effective June 30, 2021 to carry out Fair Value of its assets at the earlier of 24 months or a Significant Change in Business Circumstances. The adoption of this Policy has resulted in net increase in Fair value of Assets by Rs. 99.82 Lakhs and increase in 'Other Comprehensive Income of Rs. 99.82 Lakhs in standalone financial statements.
- The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and six months ended September 30, 2021, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the quarter and six months ended September 30, 2021, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The outbreak of Covid-19 pandemic and consequent lockdowns has effected the operations of the Company since February 2020. In order to ensure that business and activities of the Company are continued to the extent possible and the effect of disruption is minimised, the Company has formulated a Work From Home Policy for all its employees and consultants, which was withdrawn from June 07, 2021.
- The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board  
Integrated Capital Services Limited

Dated: October 08, 2021  
Place: New Delhi.

Sajeve Deora  
Director  
DIN: 00003305

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021

Rs., Lakhs

	Particulars	Unaudited			Audited
		3 months ended	Year to date figures of current period ended	Corresponding 3 months ended in the previous year	Previous year ended
		30.09.2021	30.09.2021	30.09.2020	31.03.2021
1	Total income from operations	7.28	23.91	7.84	278.17
2	Net profit for the period (before tax)	(18.95)	(38.77)	(17.24)	496.41
3	Net profit for the period (after tax)	(32.34)	(43.05)	(16.22)	516.01
4	Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(32.34)	113.03	(16.22)	23.69
5	Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84	355.84
6	Earnings per share (face value of Rupee 1/- each) (not annualised)				
	- Basic and Diluted earnings per share (in Rs.)	(0.09)	0.32	(0.05)	0.07

Notes:

- The unaudited consolidated financial results were reviewed by the Audit Committee at its meeting held on October 08, 2021, and approved by the Board of Directors at its meeting held on October 08, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
- Application has been filed by the Company with BSE Limited seeking declassification of 3 (three) persons holding 9.008% equity shares of the Company and comprising the Promoters Group of the Company, from "Promoter and Promoter Group" category to "Public" category, in accordance with Regulation 31A of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015. The aforementioned persons comprising Promoters Group, who are members of a Family, had entered into a Settlement amongst themselves pertaining to their respective shareholding in the Company that they shall not exercise any control over the affairs of the Company, directly or indirectly, or have any special rights with respect to the Company through formal or informal arrangements or be represented on the Board of Directors of the Company or act as a key managerial personnel of the Company, which has been recorded by them in a Memorandum of Settlement executed on June 30, 2021 and July 07, 2021.
- The Company had valued its Assets (property, plant, equipment; and investments) at Fair Value as at April 01, 2017 at the time adoption of IND-AS. The Company has been valuing its Non-Current Liabilities on Fair Value as at each reporting date. The Company has adopted the Policy effective June 30, 2021 to carry out Fair Value of its assets at the earlier of 24 months or a Significant Change in Business Circumstances. The adoption of this Policy had resulted in net increase in Fair value of Assets by Rs. 99.82 Lakhs and Increase in Other Comprehensive Income of Rs. 99.82 Lakhs in standalone financial statements and net increase in Fair value of Assets by Rs. 156.08 Lakhs and increase in Other Comprehensive Income by Rs. 156.08 Lakhs in consolidated financial statements.
- The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and six months ended September 30, 2021, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the quarter and six months ended September 30, 2021, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The outbreak of Covid-19 pandemic and consequent lockdowns has effected the operations of the Company since February 2020. In order to ensure that business and activities of the Company are continued to the extent possible and the effect of disruption is minimised, the Company has formulated a Work From Home Policy for all its employees and consultants, which was withdrawn from June 07, 2021.
- The financials of the Company on standalone basis for the quarter and period ended on September 30, 2021 are as under:

Sl. No.	Particulars	Rs., Lakhs	
		Half year ended September 30, 2021	Quarter ended September 30, 2021
		30.09.2021	30.09.2021
(i)	Total Income from operation	6.76	2.24
(ii)	Profit for the period before tax	(22.40)	(15.06)
(iii)	Profit for the period after tax	(28.68)	(11.55)
(iv)	Other comprehensive income/(loss)	99.82	-0.00
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	71.14	(11.55)

- The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board  
Integrated Capital Services Limited

Sajeve Deora  
Director

DIN: 00003305

Dated: October 08, 2021

Place: New Delhi.